

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF PUERTO RICO

Case number (if known)

Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name OLIVER C & I CORP.

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 66-0635438

4. Debtor's address Principal place of business

AMELIA INDUSTRIAL PARK
CALLE DIANA #30 LOCAL 6A
GUAYNABO, PR 00968

Number, Street, City, State & ZIP Code

Guaynabo
County

Mailing address, if different from principal place of business

PO BOX 193846
SAN JUAN, PR 00919-3846

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor **OLIVER C & I CORP.**
Name

Case number (if known)

7. Describe debtor's business A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
☒ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing? Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?
☒ No.
☐ Yes.

If more than 2 cases, attach a separate list.

District	When	Case number
District	When	Case number

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
☒ No.
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor	Relationship
District	When
	Case number, if known

Debtor **OLIVER C & I CORP.**
Name

Case number (if known)

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency

Contact name

Phone

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

☒ 1-49

☐ 50-99

☐ 100-199

☐ 200-999

☐ 1,000-5,000

☐ 5001-10,000

☐ 10,001-25,000

☐ 25,001-50,000

☐ 50,001-100,000

☐ More than 100,000

15. Estimated Assets

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☒ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

16. Estimated liabilities

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☒ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Debtor **OLIVER C & I CORP.**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

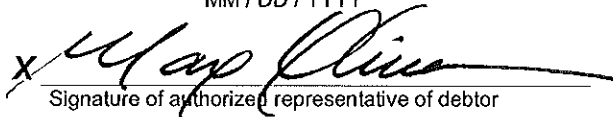
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

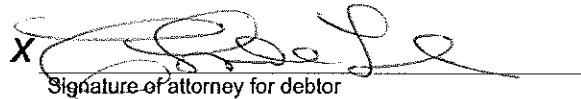
Executed on October 17, 2016
MM / DD / YYYY

X 
Signature of authorized representative of debtor

MAX OLIVERA
Printed name

Title VICE-PRESIDENT/TREASURER

18. Signature of attorney

X 
Signature of attorney for debtor

Date October 17, 2016
MM / DD / YYYY

CARMEN D. CONDE TORRES
Printed name

C. CONDE & ASSOC.
Firm name

254 SAN JOSE STREET
5TH FLOOR
SAN JUAN, PR 00901-1523
Number, Street, City, State & ZIP Code

Contact phone 787-729-2900

Email address condecarmen@condelaw.com

207312

Bar number and State

**OLIVER C&I CORP.
BOARD OF DIRECTORS**

CORPORATE RESOLUTION

I, Margarita C. Olivera, of legal age, married, Secretary of Oliver C&I Corp., and resident of San Juan, Puerto Rico DO HEREBY CERTIFY that:

1. At a meeting celebrated on September 10, 2016 the Board of Directors of Oliver C&I Corp., was authorized to file a bankruptcy petition under the provisions of Chapter 11 of the Bankruptcy Code.
2. That we have been informed and oriented of the meaning of Chapter 11 of the Bankruptcy Code.
3. That the Board of Directors agreed that bankruptcy under Chapter 11 of the Federal Bankruptcy Law was unanimously approved.
4. That it was also agreed that the services of attorney Carmen D. Conde Torres would be retained for such purposes.
5. That it was also agreed that Max or Gabriel Olivera will be the person authorized to sign the Petition, Schedules and Statement of Financial Affairs and to represent the company in any other matter and/or documents related to the bankruptcy proceedings.

To be evident, I sign this resolution today the / /day of October, 2016.

..



Margarita C. Olivera, Secretary
Oliver C&I Corp.

B2030 (Form 2030) (12/15)

United States Bankruptcy Court
District of Puerto Rico

In re OLIVER C & I CORP.

Debtor(s)

Case No.

Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

☐ **FLAT FEE**

For legal services, I have agreed to accept _____ \$ _____
Prior to the filing of this statement I have received _____ \$ _____
Balance Due _____ \$ _____

☒ **RETAINER**

For legal services, I have agreed to accept and received a retainer of _____ \$ 30,000.00
The undersigned shall bill against the retainer at an hourly rate of _____ \$ 0.00
[Or attach firm hourly rate schedule.] Debtor(s) have agreed to pay all Court approved fees and expenses exceeding the amount of the retainer.

2. \$ 1,717.00 of the filing fee has been paid.
3. The source of the compensation paid to me was:
☐ Debtor ☒ Other (specify): MCGRANER CORP.
4. The source of compensation to be paid to me is:
☒ Debtor ☐ Other (specify):
5. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.
6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
e. [Other provisions as needed]
**ALL SERVICES WILL BE BILLED UPON A FEE PER HOUR:
\$300.00 PER HOUR FOR CARMEN D. CONDE TORRES PLUS COST AND EXPENSES;
\$275.00 PER HOUR FOR ASSOCIATES PLUS COST AND EXPENSES;
\$250.00 PER HOUR FOR JUNIOR ATTORNEY PLUS COST AND EXPENSES;
\$150.00 PER HOUR FOR ASSISTANCE SUCH AS PARALEGAL, IN HOUSE SPECIAL CLERICAL SERVICES OR ACCOUNTING ANALYST PLUS COST AND EXPENSES.**
7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

In re **OLIVER C & I CORP.**

Debtor(s)

Case No. _____

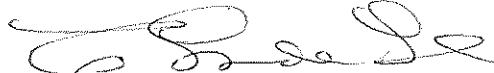
DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)
(Continuation Sheet)

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

October 17, 2016

Date



CARMEN D. CONDE TORRES 207312

Signature of Attorney

C. CONDE & ASSOC.

254 SAN JOSE STREET

5TH FLOOR

SAN JUAN, PR 00901-1523

787-729-2900 Fax: 787-729-2203

condecarmen@condelaw.com

Name of law firm

**United States Bankruptcy Court
District of Puerto Rico**

In re OLIVER C & I CORP.

Debtor(s)

Case No.

Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for OLIVER C & I CORP. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [Check if applicable]

October 17, 2016

Date



CARMEN D. CONDE TORRES 207312

Signature of Attorney or Litigant
Counsel for OLIVER C & I CORP.

C. CONDE & ASSOC.

254 SAN JOSE STREET

5TH FLOOR

SAN JUAN, PR 00901-1523

787-729-2900 Fax:787-729-2203

condecarmen@condelaw.com

United States Bankruptcy Court
District of Puerto Rico

In re OLIVER C & I CORP.

Debtor(s)

Case No.

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
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-NONE-

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **VICE-PRESIDENT/TREASURER** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date October 17, 2016

Signature


MAX OLIVERA

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.*

Fill in this information to identify the case:

Debtor name OLIVER C & I CORP.

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

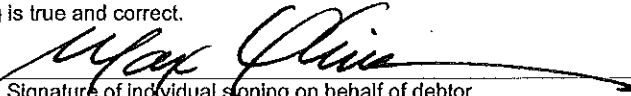
I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☒ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☒ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☒ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☒ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☒ *Schedule H: Codebtors* (Official Form 206H)
- ☒ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule* _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 17, 2016

X


Signature of individual signing on behalf of debtor

MAX OLIVERA

Printed name

VICE-PRESIDENT/TREASURER

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name OLIVER C & I CORP.

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)

1a. Real property: Copy line 88 from Schedule A/B.....	\$ 0.00
1b. Total personal property: Copy line 91A from Schedule A/B.....	\$ 29,947,824.99
1c. Total of all property: Copy line 92 from Schedule A/B.....	\$ 29,947,824.99

Part 2: Summary of Liabilities

2. Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Copy the total dollar amount listed in Column A, Amount of claim, from line 3 of Schedule D.....	\$ 0.00
3. Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)	
3a. Total claim amounts of priority unsecured claims: Copy the total claims from Part 1 from line 5a of Schedule E/F.....	\$ 793,054.00
3b. Total amount of claims of nonpriority amount of unsecured claims: Copy the total of the amount of claims from Part 2 from line 5b of Schedule E/F.....	+\$ 275,747.80
4. Total liabilities Lines 2 + 3a + 3b	\$ 1,068,801.80

Fill in this information to identify the case:

Debtor name OLIVER C & I CORP.

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

- ☐ No. Go to Part 2.
☒ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

3. **Checking, savings, money market, or financial brokerage accounts (Identify all)**
 Name of institution (bank or brokerage firm) Type of account

Last 4 digits of account number

3.1. <u>BANCO SANTANDER DE PR</u>	<u>CHECKING ACCONT</u>	<u>0629</u>	<u>\$1.00</u>
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4. **Other cash equivalents (Identify all)**

5. **Total of Part 1.**

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$1.00

Part 2: Deposits and Prepayments

6. Does the debtor have any deposits or prepayments?

- ☒ No. Go to Part 3.
☐ Yes Fill in the information below.

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

- ☐ No. Go to Part 4.
☒ Yes Fill in the information below.

11. **Accounts receivable**

11b. Over 90 days old:	<u>2,674,900.00</u>	-	<u>574,900.00 =...</u>	<u>\$2,100,000.00</u>
	face amount		doubtful or uncollectible accounts	

Debtor OLIVER C & I CORP. Case number (if known) _____
Name

11b. Over 90 days old: 486,425.00 - 486,425.00 =.... \$0.00
face amount doubtful or uncollectible accounts

11b. Over 90 days old: 431,629.49 - 0.00 =.... \$431,629.49
face amount doubtful or uncollectible accounts

11b. Over 90 days old: 500,000.00 - 0.00 =.... \$500,000.00
face amount doubtful or uncollectible accounts

12. **Total of Part 3.**

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

\$3,031,629.49

Part 4: Investments

13. Does the debtor own any investments?

- ☐ No. Go to Part 5.
☒ Yes Fill in the information below.

				Valuation method used for current value	Current value of debtor's interest
14.	Mutual funds or publicly traded stocks not included in Part 1				
	Name of fund or stock:				
15.	Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture				
	Name of entity:	% of ownership			
15.1.	MARINA DEVELOPERS CAROLINA GP, INC.	50%	%	EQUITY METHOD	\$83,531.00
15.2.	MERCANTIL MAYAGUEZ GP, INC.	50%	%	EQUITY METHOD	\$430,274.00
15.3.	MERCANTIL SAN PATRICIO GP, INC.	50%	%	EQUITY METHOD	\$39.00
15.4.	MONACILLOS CENTER GP, INC.	21%	%	EQUITY METHOD	\$22,168.00
15.5.	CAROLINA DEVELOPERS ASSOC. S. EN C. POR A., S.E.	49.5%	%	EQUITY METHOD	\$956,176.00
15.6.	MERCANTIL MAYAGUEZ ASSOC. S. EN C. POR A., S.E.	49.5%	%	EQUITY METHOD	\$1,212,969.00
15.7.	MERCANTIL SAN PATRICIO ASSOC. S. EN C. POR A., S.E.	45%	%	EQUITY METHOD	\$1.00

Debtor OLIVER C & I CORP. Case number (If known) _____
Name

15.8. MONACILLOS CENTER ASSOC. S. EN C. 21% % EQUITY METHOD \$1,879,666.00
POR A., S.E.

16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1
Describe:

17. Total of Part 4.

\$4,584,824.00

Add lines 14 through 16. Copy the total to line 83.

Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- ☒ No. Go to Part 6.
☐ Yes Fill in the information below.

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- ☒ No. Go to Part 7.
☐ Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- ☒ No. Go to Part 8.
☐ Yes Fill in the information below.

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- ☒ No. Go to Part 9.
☐ Yes Fill in the information below.

Part 9: Real property

54. Does the debtor own or lease any real property?

- ☒ No. Go to Part 10.
☐ Yes Fill in the information below.

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

- ☒ No. Go to Part 11.
☐ Yes Fill in the information below.

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?
Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☐ No. Go to Part 12.
☒ Yes Fill in the information below.

Debtor OLIVER C & I CORP. Case number (if known) _____
Name

Current value of
debtor's interest

71. **Notes receivable**
Description (include name of obligor)

72. **Tax refunds and unused net operating losses (NOLs)**
Description (for example, federal, state, local)

73. **Interests in insurance policies or annuities**

74. **Causes of action against third parties (whether or not a lawsuit has been filed)**

75. **Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims**
CLAIM AGAINST: THE GROUP CAPITAL CORP., THE GROUP COMERCIAL EQUITIES ASSOC S EN C POR A, S.E., AFFILIATES AND OTHERS, PARTNERSHIPS AND MANAGING PARTNERS FOR UNAUTHORIZED LOANS TRANFERS OF FUND IN DETRIMENT OF INVESTORS
Nature of claim VIOLATION OF PARTNERSHIP AGREEMENT, CONTRACTS AND LAWS
Amount requested \$22,058,390.00

\$22,058,390.00

76. **Trusts, equitable or future interests in property**

77. **Other property of any kind not already listed Examples: Season tickets, country club membership**
SOLLER C&I CORP.
100% OWNER

\$272,980.50

78. **Total of Part 11.**
Add lines 71 through 77. Copy the total to line 90.

\$22,331,370.50

79. **Has any of the property listed in Part 11 been appraised by a professional within the last year?**
☒ No
☐ Yes

Debtor OLIVER C & I CORP. Case number (if known) _____
Name

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form
Type of property

	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. Copy line 5, Part 1	\$1.00	
81. Deposits and prepayments. Copy line 9, Part 2.	\$0.00	
82. Accounts receivable. Copy line 12, Part 3.	\$3,031,629.49	
83. Investments. Copy line 17, Part 4.	\$4,584,824.00	
84. Inventory. Copy line 23, Part 5.	\$0.00	
85. Farming and fishing-related assets. Copy line 33, Part 6.	\$0.00	
86. Office furniture, fixtures, and equipment; and collectibles. Copy line 43, Part 7.	\$0.00	
87. Machinery, equipment, and vehicles. Copy line 51, Part 8.	\$0.00	
88. Real property. Copy line 56, Part 9.....>		\$0.00
89. Intangibles and intellectual property. Copy line 66, Part 10.	\$0.00	
90. All other assets. Copy line 78, Part 11.	+ \$22,331,370.50	
91. Total. Add lines 80 through 90 for each column	\$29,947,824.99	+ 91b. \$0.00
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		\$29,947,824.99

Fill in this information to identify the case:

Debtor name OLIVER C & I CORP.

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- ☒ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- ☐ Yes. Fill in all of the information below.

Fill in this information to identify the case:

Debtor name **OLIVER C & I CORP.**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

☐ No. Go to Part 2.

☒ Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

		Total claim	Priority amount
2.1	Priority creditor's name and mailing address DEPARTAMENTO DE HACIENDA PO BOX 9024140 SAN JUAN, PR 00902-4140	\$316,004.00	\$316,004.00
	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed		
	Date or dates debt was incurred 2013		
	Basis for the claim: INCOME TAX RETURN (2013)		
	Last 4 digits of account number 5438		
	Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		
	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		
2.2	Priority creditor's name and mailing address DEPARTAMENTO DE HACIENDA PO BOX 9024140 SAN JUAN, PR 00902-4140	\$233,050.00	\$233,050.00
	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed		
	Date or dates debt was incurred 2014		
	Basis for the claim: INCOME TAX RETURN (2014)		
	Last 4 digits of account number 5438		
	Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		
	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

Debtor	OLIVER C & I CORP. <small>Name</small>	Case number (if known)
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2.3	Priority creditor's name and mailing address DEPARTAMENTO DE HACIENDA PO BOX 9024140 SAN JUAN, PR 00902-4140	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$243,997.00	\$243,997.00
Date or dates debt was incurred 2015		Basis for the claim: INCOME TAX RETURN (2015)		
Last 4 digits of account number 5438 Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

2.4	Priority creditor's name and mailing address DEPARTAMENTO DE JUSTICIA DE PR FEDERAL LITIGATION DIVISION PO BOX 9020192 SAN JUAN, PR 00902-0192	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$1.00	\$1.00
Date or dates debt was incurred		Basis for the claim: NOTICE ONLY		
Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

2.5	Priority creditor's name and mailing address IRS CITIVIEW PLAZA NO II 48 CARR 165 SUITE 2000 GUAYNABO, PR 00968-8000	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$1.00	\$1.00
Date or dates debt was incurred		Basis for the claim: NOTICE ONLY		
Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

2.6	Priority creditor's name and mailing address US DEPARTMENT OF JUSTICE TORRE CHARDON, SUITE 1201 350 CARLOS CHARDON ST. SAN JUAN, PR 00918	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$1.00	\$1.00
Date or dates debt was incurred		Basis for the claim: NOTICE ONLY		
Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

Amount of claim

Debtor **OLIVER C & I CORP.**

Case number (if known)

Name

3.1	Nonpriority creditor's name and mailing address BANCO POPULAR DE PR LEADING BANK PORTFOLIO # II & III PO BOX 362708 SAN JUAN, PR 00936-2708 Date(s) debt was incurred <u>2006</u> Last 4 digits of account number <u> </u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim: <u>NOTICE ONLY</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$1.00
3.2	Nonpriority creditor's name and mailing address CITIBANK LEADING BANK PORTFOLIO # II & III Date(s) debt was incurred <u>2006</u> Last 4 digits of account number <u> </u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim: <u>NOTICE ONLY</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$1.00
3.3	Nonpriority creditor's name and mailing address DEPARTAMENTO DE HACIENDA PO BOX 9024140 SAN JUAN, PR 00902-4140 Date(s) debt was incurred <u>2011</u> Last 4 digits of account number <u>5438</u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>INCOME TAX RETURN (2011)</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$36,841.31
3.4	Nonpriority creditor's name and mailing address FIRSTBANK LEADING BANK PORTFOLIO # II & III PO BOX 9146 SAN JUAN, PR 00908 Date(s) debt was incurred <u>2006</u> Last 4 digits of account number <u> </u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim: <u>NOTICE ONLY</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$1.00
3.5	Nonpriority creditor's name and mailing address MEMORIAL CAPITAL PARTNERS, LLC 255 PONCE DE LEON AVE. MCS PLAZA SUITE 1411 SAN JUAN, PR 00917 Date(s) debt was incurred <u>2014-2016</u> Last 4 digits of account number <u> </u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u> </u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$238,903.49

Part 3: List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address

On which line in Part 1 or Part 2 is the related creditor (if any) listed?

Last 4 digits of account number, if any

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

		Total of claim amounts	
5a. Total claims from Part 1	5a.	\$	793,054.00
5b. Total claims from Part 2	5b.	+	275,747.80
5c. Total of Parts 1 and 2 Lines 5a + 5b = 5c.	5c.	\$	1,068,801.80

Fill in this information to identify the case:

Debtor name OLIVER C & I CORP.

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

☐ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.

☒ Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal* (Official Form 206A/B). *Property*

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1. State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract

PARTNERSHIP
AGREEMENT
SEE EXH 1
FOR DETAILS
INDEFINITE

CAROLINA DEV. ASSOC. S. EN C. PR A., S.E
PO BOX 192336
SAN JUAN, PR 00919-2336

2.2. State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract

PARTNERSHIP
AGREEMENT
SEE EXH 2
FOR DETAILS
INDEFINITE

MERCANTIL MAYAG. ASOCC S EN C POR A, SE
PO BOX 192336
SAN JUAN, PR 00919-2336

2.3. State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract

PARTNERSHIP
AGREEMENT
SEE EXH 3
FOR DETAILS
INDEFINITE

MERCANTIL S. PAT. ASSOC S EN E PRO A SE
PO BOX 192336
SAN JUAN, PR 00919-2336

2.4. State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract

PARTNERSHIP
AGREEMENT
SEE EXH 4
FOR DETAILS
INDEFINITE

MONACILLOS CENTER ASSOC. S EN C PRO A SE
PO BOX 192336
SAN JUAN, PR 00919-2336

Fill in this information to identify the case:

Debtor name OLIVER C & I CORP.

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206H
Schedule H: Your Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?

☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.

☒ Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor

Column 2: Creditor

Name	Mailing Address	Name	Check all schedules that apply:
2.1 LUIS R. COLON	MCS PLAZA PISO 14 SUITE 1400 SAN JUAN, PR 00918	DEPARTAMENTO DE HACIENDA	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.3</u> <input type="checkbox"/> G _____
2.2 LUIS R. COLON	MCS PLAZA PISO 14 SUITE 1400 SAN JUAN, PR 00918	DEPARTAMENTO DE HACIENDA	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>2.1</u> <input type="checkbox"/> G _____
2.3 LUIS R. COLON	MCS PLAZA PISO 14 SUITE 1400 SAN JUAN, PR 00918	DEPARTAMENTO DE HACIENDA	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>2.2</u> <input type="checkbox"/> G _____
2.4 LUIS R. COLON	MCS PLAZA PISO 14 SUITE 1400 SAN JUAN, PR 00918	DEPARTAMENTO DE HACIENDA	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>2.3</u> <input type="checkbox"/> G _____

Debtor **OLIVER C & I CORP.**

Case number (if known)

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.
Column 1: Codebtor Column 2: Creditor

2.5	LUIS R. PEÑA	MCS PLAZA PISO 14 SUITE 1400 SAN JUAN, PR 00918	DEPARTAMENTO DE HACIENDA	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.3</u> <input type="checkbox"/> G _____
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2.6	LUIS R. PEÑA	MCS PLAZA PISO 14 SUITE 1400 SAN JUAN, PR 00918	DEPARTAMENTO DE HACIENDA	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>2.1</u> <input type="checkbox"/> G _____
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2.7	LUIS R. PEÑA	MCS PLAZA PISO 14 SUITE 1400 SAN JUAN, PR 00918	DEPARTAMENTO DE HACIENDA	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>2.2</u> <input type="checkbox"/> G _____
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2.8	LUIS R. PEÑA	MCS PLAZA PISO 14 SUITE 1400 SAN JUAN, PR 00918	DEPARTAMENTO DE HACIENDA	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>2.3</u> <input type="checkbox"/> G _____
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2.9	MANUEL H. DUBON OTERO	MCS PLAZA PISO 14 SUITE 1400 SAN JUAN, PR 00918	DEPARTAMENTO DE HACIENDA	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.3</u> <input type="checkbox"/> G _____
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2.10	MANUEL H. DUBON OTERO	MCS PLAZA PISO 14 SUITE 1400 SAN JUAN, PR 00918	DEPARTAMENTO DE HACIENDA	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>2.1</u> <input type="checkbox"/> G _____
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2.11	MANUEL H. DUBON OTERO	MCS PLAZA PISO 14 SUITE 1400 SAN JUAN, PR 00918	DEPARTAMENTO DE HACIENDA	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>2.2</u> <input type="checkbox"/> G _____
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Debtor OLIVER C & I CORP. Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.
Column 1: Codebtor Column 2: Creditor

2.12	MANUEL H. DUBON OTERO	MCS PLAZA PISO 14 SUITE 1400 SAN JUAN, PR 00918	DEPARTAMENTO DE HACIENDA	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>2.3</u> <input type="checkbox"/> G _____
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Fill in this information to identify the case:

Debtor name OLIVER C & I CORP.

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/16

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:
From 1/01/2016 to Filing Date

☒ Operating a business
☐ Other _____

\$550,000.00

For prior year:
From 1/01/2015 to 12/31/2015

☒ Operating a business
☐ Other _____

\$719,759.33

For year before that:
From 1/01/2014 to 12/31/2014

☒ Operating a business
☐ Other _____

\$738,586.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.

Description of sources of revenue

Gross revenue from
each source
(before deductions and exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers--including expense reimbursements--to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☒ None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer
Check all that apply

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed

Debtor **OLIVER C & I CORP.**

Case number (if known) _____

or consigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☒ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
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5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
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6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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Part 3: Legal Actions or Assignments**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. CARLOS OLIVERA MAGRANER V. OLIVER C&I CORP., ET ALS	ESTATE PARTITION	TRIBUNAL DE PRIMERA INST. DE SAN JUAN PO BOX 190887 SAN JUAN, PR 00919-0887	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded
7.2. FRANCISCO OLIVERA MAGRANER V. OLIVER C&I CORP., ET ALS	ESTATE PARTITION	TRIBUNAL DE PRIMERA INST. DE SAN JUAN PO BOX 190887 SAN JUAN, PR 00919-0887	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Part 4: Certain Gifts and Charitable Contributions**9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000**

☒ None

Debtor **OLIVER C & I CORP.**

Case number (if known)

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☒ None

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
--	--	---------------	------------------------

If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.

List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. C. CONDE & ASSOC. 254 SAN JOSE STREET 5TH FLOOR SAN JUAN, PR 00901-1523		10/13/2016	\$30,000.00

Email or website address

Who made the payment, if not debtor?
MC MAGRANER CORP.

11.2. C. CONDE & ASSOC. 254 SAN JOSE STREET 5TH FLOOR SAN JUAN, PR 00901-1523		10/13/2016	\$1,717.00
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Email or website address
condecarmen@condelaw.com

Who made the payment, if not debtor?
MC MAGRANER CORP.

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

☒ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include

Debtor **OLIVER C & I CORP.**

Case number (if known)

both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
-----------------------------------	---	---------------------------	--------------------------

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☐ Does not apply

Address

Dates of occupancy
From-To

14.1. MCS PLAZA SUITE 1411
255 AVE. PONCE DE LEON
SAN JUAN, PR 00917-1914

1994-2015

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:
- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

☒ No. Go to Part 9.

☐ Yes. Fill in the information below.

Facility name and address

Nature of the business operation, including type of services
the debtor provides

If debtor provides meals
and housing, number of
patients in debtor's care

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

☒ No.

☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

☒ No. Go to Part 10.

☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?
Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☒ None

Financial institution name and
Address

Last 4 digits of
account number

Type of account or
instrument

Date account was
closed, sold,
moved, or
transferred

Last balance
before closing or
transfer

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this

Debtor **OLIVER C & I CORP.**

Case number (if known)

case.

☒ None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Do you still have it?
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20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☒ None

Facility name and address	Names of anyone with access to it	Description of the contents	Do you still have it?
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Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None

Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☒ No.
☐ Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
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23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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Debtor **OLIVER C & I CORP.**

Case number (if known)

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

☒ None

Business name address

Describe the nature of the business

Employer Identification number

Do not include Social Security number or ITIN.

Dates business existed

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☐ None

Name and address

Date of service

From-To

26a.1. JORGE A. ELIAS
AMELIA IND. PARK
CALLE DIANA #30 LOCAL #6
GUAYNABO, PR 00968

2006-2016

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☐ None

Name and address

Date of service

From-To

26b.1. VILLAFANE & OTI, CPA
PO BOX 70250
SUITE 288
SAN JUAN, PR 00936-8250

2006-2016

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☐ None

Name and address

If any books of account and records are unavailable, explain why

26c.1. VILLAFANE & OTI, CPA
PO BOX 70250
SUITE 288
SAN JUAN, PR 00936-8180

26c.2. JORGE A. ELIAS
AMELIA INDS. PARK
CALLE DIANA #30, LOCAL 6A
GUAYNABO, PR 00968

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☐ None

Name and address

26d.1. DEPARTAMENTO DE HACIENDA
PO BOX 9024140
SAN JUAN, PR 00902-4140

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

Debtor **OLIVER C & I CORP.**

Case number (if known)

- ☒ No
☐ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory

Date of inventory

The dollar amount and basis (cost, market, or other basis) of each inventory

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
MARIA DEL C. MAGRANER	PARQUE DE SAN IGNACIO CALLE 3 D-20 SAN JUAN, PR 00927	SHAREHOLDER/DIRECTOR	100%
MARGARITA DEL C. OLIVERA	PARQUE DE SANTA MARIA P-2 MARGARITA SAN JUAN, PR 00927	SECRETARY	0%
MAX M. OLIVERA	EXT. ALTURAS DE SAN PATRICIO CALLE 1 #9 GUAYNABO, PR 00969	VICE-PRESIDENT/TREASURER	0%
GABRIEL A. OLIVERA	CALLE TULIPAN #221 SAN JUAN, PR 00927	PRESIDENT	0%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- ☒ No
☐ Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☒ No
☐ Yes. Identify below.

Name and address of recipient

Amount of money or description and value of property

Dates

Reason for providing the value

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation

Employer identification number of the parent corporation

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Debtor OLIVER C & I CORP.

Case number (if known) _____

Name of the parent corporation

Employer identification number of the parent corporation

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 17, 2016


Signature of individual signing on behalf of the debtor

MAX OLIVERA
Printed name

Position or relationship to debtor VICE-PRESIDENT/TREASURER

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

☒ No

☐ Yes

Fill in this information to identify the case:

Debtor name **OLIVER C & I CORP.**
 United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**
 Case number (if known): _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

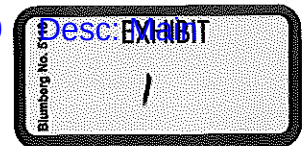
A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
DEPARTAMENTO DE HACIENDA PO BOX 9024140 SAN JUAN, PR 00902-4140		INCOME TAX RETURN (2013)	Unliquidated			\$316,004.00
DEPARTAMENTO DE HACIENDA PO BOX 9024140 SAN JUAN, PR 00902-4140		INCOME TAX RETURN (2015)	Unliquidated			\$243,997.00
MEMORIAL CAPITAL PARTNERS, LLC 255 PONCE DE LEON AVE. MCS PLAZA SUITE 1411 SAN JUAN, PR 00917						\$238,903.49
DEPARTAMENTO DE HACIENDA PO BOX 9024140 SAN JUAN, PR 00902-4140		INCOME TAX RETURN (2014)	Unliquidated			\$233,050.00
DEPARTAMENTO DE HACIENDA PO BOX 9024140 SAN JUAN, PR 00902-4140		INCOME TAX RETURN (2011)	Unliquidated			\$36,841.31
CITIBANK LEADING BANK PORTFOLIO # II & III		NOTICE ONLY	Contingent Disputed			\$1.00

Debtor **OLIVER C & I CORP.**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
BANCO POPULAR DE PR LEADING BANK PORTFOLIO # II & III PO BOX 362708 SAN JUAN, PR 00936-2708		NOTICE ONLY	Contingent Disputed			\$1.00
FIRSTBANK LEADING BANK PORTFOLIO # II & III PO BOX 9146 SAN JUAN, PR 00908		NOTICE ONLY	Contingent Disputed			\$1.00
DEPARTAMENTO DE JUSTICIA DE PR FEDERAL LITIGATION DIVISION PO BOX 9020192 SAN JUAN, PR 00902-0192		NOTICE ONLY				\$1.00
US DEPARTMENT OF JUSTICE TORRE CHARDON, SUITE 1201 350 CARLOS CHARDON ST. SAN JUAN, PR 00918		NOTICE ONLY				\$1.00
IRS CITIVIEW PLAZA NO II 48 CARR 165 SUITE 2000 GUAYNABO, PR 00968-8000		NOTICE ONLY				\$1.00



LIST OF PARTNERS

CAROLINA DEVELOPERS ASSOC. S. EN C. POP A., S.E.

1. Oliver C. & I. Corp.
Amelia Industrial Park
Calle Diana #30, local 6A
Guaynabo, Puerto Rico 00968
2. D Group Equity Holding Associates S. en C. por A., S.E.
MCS Plaza Suite 1400
255 Ponce de León Avenue
Hato Rey, San Juan, Puerto Rico 00917



LIST OF PARTNERS

MERCANTIL MAYAGÜEZ ASSOCIATES, S. en C. por A., S.E.

- 1 Oliver C. & I. Corp.
Amelia Industrial Park
Calle Diana #30, local 6A
Guaynabo, Puerto Rico 00968
- 2 D Group Commercial Equities Associates S. en C. por A., S.E.
MCS Plaza Suite 1400
255 Ponce de León Avenue
Hato Rey, San Juan, Puerto Rico 00917
- 3 Mercantil Mayagüez G.P., Inc.
MCS Plaza Suite 1400
255 Ponce de León Avenue
Hato Rey, San Juan, Puerto Rico 00917



LIST OF PARTNERS

MERCANTIL SAN PATRICIO ASSOCIATES, S. en C. por A., S.E.

1. Oliver C. & I. Corp.
Amelia Industrial Park
Calle Diana #30, local 6A
Guaynabo, Puerto Rico 00968
2. D Group Commercial Equities Associates S. en C. por A., S.E.
MCS Plaza Suite 1400
255 Ponce de León Avenue
Hato Rey, San Juan, Puerto Rico 00917
3. Mercantil San Patricio G.P., Inc.
MCS Plaza Suite 1400
255 Ponce de León Avenue
Hato Rey, San Juan, Puerto Rico 00917



LIST OF PARTNERS

MONACILLOS CENTER ASSOCIATES, S. en C. por A., S.E.

1. Oliver C. & I. Corp.
Amelia Industrial Park
Calle Diana #30, local 6A
Guaynabo, Puerto Rico 00968
2. D Group Commercial Equities Associates S. en C. por A., S.E.
MCS Plaza Suite 1400
255 Ponce de León Avenue
Hato Rey, San Juan, Puerto Rico 00917
3. Monacillos Center G.P., Inc.
MCS Plaza Suite 1400
255 Ponce de León Avenue
Hato Rey, San Juan, Puerto Rico 00917
4. Fuentes Real Properties, Inc.
Calle Columbia 315 B
University Gardens
San Juan Puerto Rico 00927
5. Méndez & Co, Inc.
Carr. 20 Km. 2.4
San Juan, Puerto Rico 00936
P O Box 363348
San Juan, Puerto Rico 00936-3348
6. William de la Cruz Miranda
PO Box 29246 San Juan PR 00929
7. Sucesión Daisy Martínez Peña
PO Box 29246 San Juan PR 00929

OLIVER C & I CORP.
PO BOX 193846
SAN JUAN, PR 00919-3846

LUIS R. PEÑA
MCS PLAZA
PISO 14 SUITE 1400
SAN JUAN, PR 00918

CARMEN D. CONDE TORRES
C. CONDE & ASSOC.
254 SAN JOSE STREET
5TH FLOOR
SAN JUAN, PR 00901-1523

MANUEL H. DUBON OTERO
MCS PLAZA
PISO 14 SUITE 1400
SAN JUAN, PR 00918

BPPR LEADING BANK
PORTFOLIO # II & III
PO BOX 362708
SAN JUAN, PR 00936-2708

MEMORIAL CAPITAL PARTNERS, LLC
255 PONCE DE LEON AVE.
MCS PLAZA SUITE 1411
SAN JUAN, PR 00917

CITIBANK LEADING BANK
PORTFOLIO # II & III
TO BE PROVIDED

US DEPARTMENT OF JUSTICE
TORRE CHARDON, SUITE 1201
350 CARLOS CHARDON ST.
SAN JUAN, PR 00918

DEPARTAMENTO DE HACIENDA
PO BOX 9024140
SAN JUAN, PR 00902-4140

DEPARTAMENTO DE JUSTICIA DE PR
FEDERAL LITIGATION DIVISION
PO BOX 9020192
SAN JUAN, PR 00902-0192

FIRSTBANK LEADING BANK
PORTFOLIO # II & III
PO BOX 9146
SAN JUAN, PR 00908

IRS
CITIVIEW PLAZA NO II
48 CARR 165 SUITE 2000
GUAYNABO, PR 00968-8000

LUIS R. COLON
MCS PLAZA
PISO 14 SUITE 1400
SAN JUAN, PR 00918

**United States Bankruptcy Court
District of Puerto Rico**

In re OLIVER C & I CORP.

Debtor(s)

Case No.
Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the VICE-PRESIDENT/TREASURER of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: October 17, 2016


MAX OLIVERA VICE-PRESIDENT/TREASURER
Signer/Title